Financial Report 2011

At the May 2011 Executive Board and Annual General Assembly meetings, the WFPHA Finance Committee tabled a report assessing the Federation’s financial situation. The report concluded that the Federation should develop a business plan and revenue generation strategy to ensure its future sustainability and financial resilience. The report also recommended that the Federation undertake a review of its annual membership fee policy and protocol. This latter exercise began in late 2010. The drafting of a business plan/revenue generation strategy took place later in 2011.

During 2011 the WFPHA was successful in maintaining its revenues. These included grants from Colgate-Palmolive and the American Public Health Association. Revenue generated through membership fees also increased. Here is a summary comparison (unaudited) of 2010 and 2011 income and expenses (figures are rounded, in US dollars).

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership Dues</td>
<td>$9,029</td>
<td>$11,501</td>
</tr>
<tr>
<td>Grants</td>
<td>125,868</td>
<td>97,000</td>
</tr>
<tr>
<td>Interest &amp; Other</td>
<td>3,932</td>
<td>222</td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td>36,892</td>
<td>129,319</td>
</tr>
<tr>
<td><strong>Surplus/(Deficit)</strong></td>
<td>$101,937</td>
<td>($20,597)</td>
</tr>
</tbody>
</table>

**Financial Situation**

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance (January 1)</td>
<td>$50,590</td>
<td>$101,937</td>
</tr>
<tr>
<td>Closing Balance (December 31)</td>
<td>$152,527</td>
<td>$81,340</td>
</tr>
</tbody>
</table>

The WFPHA’s financial report and balance sheets will be verified by the auditor (Jacqueline de la Cruz of Switzerland).

**Officers**

**President (2010-2012)**
Prof. Ulrich Laaser, MD
German Association for Health Sciences and Public Health (DVGPH)

**Immediate Past-President (2010-2012)**
Dr. Paulo Marchiori Buss
Brazilian Association for Collective Health (ABRASCO)

**Vice-President/President-Elect (2010-2012)**
James Chauvin
Canadian Public Health Association (CPHA)

**Treasurer (2011-2013)**
Markus Kaufmann
Swiss Society for Public Health

**Executive Board**

**AFRO**
**Dr. Tewabech Bishaw**, Ethiopian Public Health Association (2009 – 2012)
**Prof. Laetitia Rispel**, Public Health Association of South Africa (2011 – 2014)

**AMRO**
**Dr. Georges Benjamin**, American Public Health Association (2009 – 2012)
**Dr. Luis Augusto Facchini**, Brazilian Association for Collective Health (2011 – 2014)

**EMRO**
(vacant)

**EURO**
**Dr. Hikmet Pekcan**, Turkish Public Health Association (2009 – 2012)
**Dr. Gabriel Scally**, UK Public Health Association (2009 – 2012)

**SEARO**
**Dr. Madhumita Dobe**, Indian Public Health Association (2010 – 2013)

**WPRO**
**Dr. Toshitaka Nakahara**, Japan Public Health Association (2009 – 2012)

**WHO Liaison to WFPHA**
**Rebecca Bailey**, Department of Human Resources for Health (to November 2011)
**Dr. Ruediger Krech**, Department of Ethics, Equity, Trade and Human Rights (as of December 2011)